

Third-Party Administrator (TPA)

Identifying employers who can effectively leverage TPA services

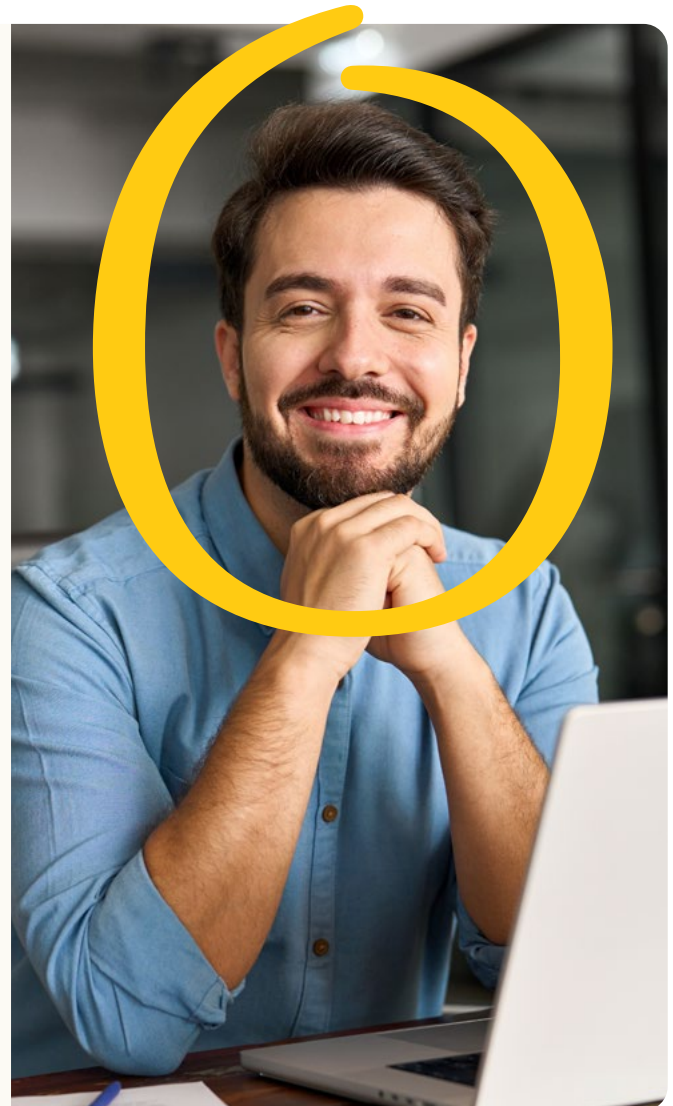
Every employer considering a self-funded plan could benefit from a partnership with a trusted TPA. But do you know which ones will gain the most?

Employers are looking to their brokers and consultants for answers. We can help.

Partnering with the right TPA instills confidence in your clients. Employers know their benefits will be well managed and their employees well cared for. They know they've got the best solutions with the greatest flexibility at a competitive price point.

This assurance gives your clients time to focus on what matters most: growing their business and nurturing their workforce.

Empowered clients make informed decisions that positively impact their organizations. Remember, it's all about finding the right fit and delivering exceptional value that allows businesses to thrive.



Who stands to gain the most from TPA services?



Employers with intricate benefits design

TPAs excel in managing health plans with tiered multi-plan options, providing invaluable support to members while ensuring seamless navigation of choices.



Employers in pursuit of cost-containment strategies

To champion cost awareness and deliver optimal savings for the group and employees, companies should explore cost-containment strategies such as utilization review, clinical care management, claims review, and pharmacy benefit management, among other impactful options.



Employers in need of administrative support

For many employers overseeing a self-funded plan, the in-house capacity and resources for plan management may be lacking. In such cases, the expertise of a TPA becomes indispensable for efficient plan administration and compliance.



Employers aiming to broaden their network

By opting for self-funding and partnering with a TPA like Personify Health, employers gain access to an expanded network and a multitude of insurer options, providing enhanced flexibility and choice for both the employer and employees.

Unbundle your client's plans with a TPA and unlock a new level of flexibility and transparency. TPAs not only save costs but also grant you and your clients unparalleled access to plan data.

Your clients' data is their own, and we're committed to empowering them with full control and visibility.

We go the extra mile by offering clients, brokers, and consultants access to our on-demand reporting system. This ensures that you have real-time insights into plan performance, allowing you to make informed decisions that align with your clients' needs.

Throughout the implementation process and annually before open enrollment, our team will collaborate closely with you and your client. Together, we'll assess the current health plan and explore ways to tailor offerings to maximize employee benefits at the best possible cost for the employer. This level of customization and control is available year-round, so you can continually optimize your clients' plans.



Feel free to insert your contact details below and share this handout with clients who are ready to take their health management to the next level. Together, we can make a real difference in improving the lives of those we serve.

Why Unbundle with a TPA

Why choose a third-party administrator over a fully insured administrative services organization carrier?

As an employer, you have a wealth of options when it comes to employee benefits. Why stick with the familiar approach? An unbundled plan lets you select different partners for various health plan components, allowing a focus on specialized vendors to help manage costs. Unleash the power of unbundling and take control of your plan administration and costs with a Third-Party Administrator (TPA) and health plan administration (HPA) solution.

Externally validated results showed that:

- Members enrolled in elected Personify Health programs saw 23% lower healthcare spending
- Engaged participants in the Personify Health wellbeing program had 14% lower healthcare costs year-over-year

The top reasons to choose an unbundled approach with a TPA:

Flexibility and customization: Embrace the opportunity to tailor your plan to fit your employees' unique needs. With an unbundled, self-funded plan, you have the freedom to customize benefits and make strategic adjustments based on plan data. Your broker or consultant will guide you in optimizing benefits while saving you money.

Integration with vendor-partner ecosystems: Say goodbye to one-size-fits-all solutions. With a TPA, you can handpick your vendor partners, from healthcare networks to dental, vision, Pharmacy Benefit Managers (PBMs), stop-loss providers, and more. Build a network of complementary partners that align with your vision and budget.

Data transparency: Own your plan's data and gain valuable insights. With a TPA, you'll have easy access to claims data and a clear understanding of where your money is being spent. Identify opportunities for cost savings and make informed decisions with confidence.

Nimble actions/resolutions: No need to jump through hoops to make changes that benefit your employees and members. With an unbundled plan through a TPA, you can swiftly adjust vendors and benefits without the bureaucracy of a carrier. Empower yourself to fine-tune your plan and provide the best possible coverage.

Cost containment: Partnering with a TPA for your self-funded plan gives you access to powerful cost-containment tools and in-house capabilities. Benefit from expert reviews for fraud, waste, and abuse, payment integrity, and thorough audits of large claims. Keep your costs in check and protect your bottom line.

For more details, contact:

Name: _____

Company/Agency: _____

Phone: _____

Email: _____

